

# Covenants, Easements, and Memorandum of Agreements

## What Protection Is Best For You?

This is a requirement of the National Maritime Heritage Grants

Historic maritime resources include both land-based and water-based resources. These requirements are necessary to help protect your valuable maritime cultural resources.

#### What We Need

- SHPO to select, file, submit and execute an easement, covenant, or memorandum of agreement for development/construction projects.
- Select protection based on guidance.
- Select the correct term for the protection.

#### When We Need It

NPS needs a draft of the document 12 months from the project start date. NPS needs a final draft by the end of the period of performance.



#### Covenant

Use if your project is:

- Subgrant Project
- Development with a scope of work
- Personal proper ty (like vessels!)



#### **Easement**

Use if your project is:

- Subgrant Project
- Development with a scope of work
- Real property (like a light house!)



#### MOA

Use if your project is:

- In-house Project
- Development with a scope of work
- Real or Personal property

#### What term is best for you?

The term (duration) of the preservation covenant, easement, and/or memorandum of agreement is dependent on the amount of assistance the historic property receives. For more information, visit our website or contact the program directly.

Grant Amount	Duration and Type of Document Required
\$1 - \$50,000	5-year minimum preservation agreement, another document <b>not</b> required
\$50,000 - \$250,000	10-year minimum easement or covenant or memorandum of agreement
\$250,000 - \$500,000	15-year minimum easement or covenant or memorandum of agreement
\$500,000 - \$750,000	20-year minimum easement or covenant or memorandum of agreement
\$750,000 +	25-year minimum easement or covenant or memorandum of agreement

**Contact Us** 

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https://www.nps.gov/maritimegrants.htm



### **Directions**

#### With a specific project in mind:

Follow the lines in the chart to determine which legal protection is best for your project.

